

Directors Summary April to February 2025

Year to Date			Full Budget	Forecast	Income	Actual to date										Total
Actual	Budget	Variance				April To June	July	August	September	October	November	December	January	February	March	
£	£	£	£	£	£	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	£
180,469	180,469	-	196,875	200,813	Core Grant PCC	49,219	16,406	16,406	16,406	16,406	16,406	16,406	16,406	16,406	20,344	200,813
282,891	277,344	5,547	302,557	308,608	Core Grant CCC	77,152	25,717	25,717	25,717	25,717	25,717	25,717	25,717	25,717	25,717	308,608
84,745	83,209	1,537	90,773	92,504	CCC Eng Contract	22,673	7,759	7,759	7,759	7,759	7,759	7,759	7,759	7,759	7,759	92,504
22,432	24,671	-2,239	26,914	22,432	Lottery Fund	11,216	3,739	3,739	3,739	-	-	-	-	-	-	22,432
9,167	22,917	-13,750	25,000	10,000	SCPC Project - South Place	2,500	833	833	833	833	833	833	833	833	833	10,000
18,750	11,688	7,063	12,750	18,750	NCPC Project - North Place	9,375	3,125	3,125	3,125	-	-	-	-	-	-	18,750
38,359	27,500	10,859	30,000	43,112	External funding	3,000	8,125	900	30	1,150	4,753	4,753	10,895	4,753	4,753	43,112
8,239	4,583	3,656	5,000	9,139	Investment Interest earned	422	-	-	2,745	-	-	16	2,550	2,507	900	9,139
645,052	632,380	12,672	689,869	705,359	Total	175,556	65,704	58,480	60,355	51,866	55,469	55,485	64,161	57,976	60,306	705,359
Expenditure																
419,845	488,011	68,166	532,376	455,486	Staff Wages	136,332	40,310	38,754	39,187	37,526	32,798	30,094	32,037	32,807	35,641	455,486
32,907	37,139	4,232	40,516	36,107	ER's NI	6,347	3,785	3,616	3,674	3,507	3,062	2,793	2,957	3,167	3,200	36,107
32,965	35,320	2,356	38,531	35,820	ER's Pensions	9,913	3,026	3,181	3,216	3,128	2,725	2,509	2,547	2,718	2,855	35,820
8,988	8,988	-	9,805	9,805	Chair	2,451	817	817	817	817	409	1,226	817	817	817	9,805
494,705	569,459	74,754	621,228	537,218	Total Wages	155,044	47,938	46,369	46,894	44,978	38,994	36,622	38,358	39,509	42,513	537,218
23,302	14,208	9,093	15,500	24,902	Staff & Vol Expenses	4,827	3,037	1,549	1,486	5,556	1,152	2,037	1,464	2,193	1,600	24,902
7,312	9,167	1,855	10,000	7,772	Room Bookings + Summit Hire (Oct)	1,387	450	580	135	3,313	356	331	531.1	229	460	7,772
1,413	2,292	879	2,500	1,603	Mobile Phones	286	172	132	60	162	196	72	229	104	190	1,603
17,660	16,500	1,160	18,000	20,160	Professional Fees	4,202	1,504	2,771	1,426	1,217	1,271	1,661	1,546	2,063	2,500	20,160
12,531	12,833	302	14,000	13,931	IT Support	3,526	1,471	939	918	1,381	1,183	867	1,372	873	1,400	13,931
15,714	12,833	2,880	14,000	17,014	Office Supplies + Summit Food (Oct)	2,728	813	783	1,127	5,905	1,011	1,505	788.74	1,053	1,300	17,014
4,348	2,292	2,056	2,500	4,348	Training + Wellbeing	-	668	-	994	-	73	2,001	359	253	-	4,348
21,713	22,000	287	24,000	23,094	Accommodation	5,945	1,981	1,981	1,981	1,981	1,981	1,981	2,501	1,381	1,381	23,094
2,265	2,521	256	2,750	2,481	Insurance	611	204	204	204	204	204	204	215	215	216	2,481
4,036	2,750	1,286	3,000	4,059	Marketing	2,148	487	45	23	1,242	23	23	23	23	23	4,059
50	55	5	60	55	Bank Charges/Tax	15	5	5	5	-	5	5	5	5	5	55
2,758	-	2,758	-	3,006	Depreciation	779	254	252	252	242	231	224	155	369	248	3,006
682	-	682	-	1,362	Corporation Tax on Interest (14.9%)	186	62	62	62	62	62	62	62	62	680	1,362
608,487	666,910	58,423	727,538	661,003	Total	181,684	59,045	55,673	55,567	66,243	46,741	47,594	47,608	48,333	52,516	661,003
36,565	-34,530	71,095	-37,669	44,355	Surplus/Deficit within month	-6,128	6,660	2,807	4,788	-14,377	8,728	7,891	16,553	9,643	7,790	44,355
Cumulated Surplus/Deficit																
						-6,128	532	3,339	8,127	-6,250	2,478	10,369	26,922	36,565	44,355	44,355

Notes:

- Income has exceeded budget by £12.7k
- Expenditure savings amounted to £58.4k.
- We have made an actual surplus of £36.5k, with an expected forecast surplus of £44k
- The majority of savings was due to gaps in recruitment, whilst we restructured the workforce to support us to make more impact in the community.
- Some expenditure lines did go over budget and next years budget has reflected this: they include staff & volunteer expenses, professional fees, the summit, marketing costs and training and wellbeing.

Balance Sheet (from

1st April ..)	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	
Fixed Assets	£ 3,413	£ 3,158	£ 2,906	£ 2,653	£ 2,412	£ 2,181	£ 1,957	£ 2,887	£ 2,518	£ 2,270	£ 2,270	2,270
Debtors & Prepayments	£ 224,875	£ 39,126	£ 10,006	£ 33,265	£ 5,871	£ 28,566	£ 5,082	£ 35,926	£ 11,403	£ 3,731	£ 3,731	3,731
Cash	£ 425,490	£ 600,722	£ 586,621	£ 523,043	£ 469,456	£ 443,586	£ 438,645	£ 392,371	£ 371,854	£ 393,131	£ 393,131	393,131
Total Assets	£ 653,777	£ 639,849	£ 596,627	£ 556,308	£ 475,327	£ 472,153	£ 443,727	£ 428,297	£ 383,257	£ 396,862	£ 396,862	396,862
Total Liabilities	£ 429,605	£ 408,193	£ 361,912	£ 316,553	£ 254,722	£ 242,629	£ 206,033	£ 174,980	£ 119,929	£ 125,495	£ 125,495	125,495
Net Assets	£ 224,172	£ 234,814	£ 237,621	£ 242,409	£ 223,016	£ 231,704	£ 239,651	£ 256,204	£ 265,846	£ 273,637	£ 273,637	273,637
Capital & Reserves												
B/f	£ 229,282	£ 229,282	£ 229,282	£ 229,282	£ 229,282	£ 229,282	£ 229,282	£ 229,282	£ 229,282	£ 229,282	£ 229,282	229,282
Net Income/(Exp) Current Year	-£ 6,128	£ 532	£ 3,339	£ 8,127	-£ 6,250	£ 2,478	£ 10,369	£ 26,922	£ 36,565	£ 44,355	£ 44,355	44,355
Total CIC funds	£ 223,154	£ 229,814	£ 232,621	£ 237,409	£ 223,032	£ 231,760	£ 239,651	£ 256,204	£ 265,847	£ 273,637	£ 273,637	273,637